

Product Features

VisionFund India offers financial solutions to develop a reliable source of income and livelihood. By providing microloans, micro insurance services. At present, VisionFund India offers four type of loans such as Agriculture, Livestock, Business and Education loans. The interest rate calculation, processing fee, tenure of loans are based on the guidelines issued for MFIs by the Reserve Bank of India (RBI).

The interest rate determination is done in a uniform format by considering factors such as cost of funds, liquidity risk premium, operation expenses, margin, and credit risk premium.

Product	Loan Account	Interest Rate Per Annum	Term	Repayment Frequency	Processing Fee	Fore closure charges	Late Penalty	Security/Compulsory savings requests	Credit Life Insurer
Agriculture	10,000 to 100,000	24.99% to 26.00%	6 - 36 months	Bi-weekly/Monthly	2.00%	NIL	NIL	0%	Rates applicable to Insurance Scheme
Livestock	10,000 to 100,000	24.99% to 26.00%	6 - 36 months	Bi-weekly/Monthly		NIL	NIL	0%	
Business	10,000 to 100,000	24.99% to 26.00%	6 - 36 months	Bi-weekly/Monthly		NIL	NIL	0%	
Education	10,000 to 30,000	25.50% to 26.00%	12 -15 months	Bi-weekly/Monthly		NIL	NIL	0%	

*Loans are paid in monthly instalments and group guarantee will be taken *SMS Alert: Available at the time of disbursement and instalment payment

SMA Classification

<u>SMA Sub-Categories</u>	<u>Basis of Classification</u>
	Principal or interest payment or any other amount wholly or partially overdue for
SMA - 0	Up to 30days More than 30days
SMA - 1	and up to 60 days More than
SMA - 2	60days and up to 90 days